# 1570/1574 SOQUEL DRIVE & 1521/1523 COMMERCIAL WAY

# **FOR SALE**

Santa Cruz, CA

\$3,499,990



## **Property Highlights**

- Large Commercial Property Across from Dominican Hospital
- Close to Hwy 1 On-Ramp from Soquel Dr.
- 31,799 sq. ft. , C-2 Zoned Parcel
- 16,338 Combined Building Square Footage

Information presented in this proforma was provided by the Seller. Shoemaker Commercial makes no representation as to the accuracy of the information. Buyer should use diligence investigating the financial feasibility in making a purchase or lease by relying on his or her own professional advisors.





#### **Chris Shoemaker, CCIM**

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This brochure has been prepared to provide summary information to prospective purchasers and to establish a preliminary level of interest in the property presented. It does not, however, purport to present all material information regarding the subject property, and it is not a substitute for thorough due diligence investigation. In particular, neither Shoemaker Commercial Real Estate, Inc. nor Chris Shoemaker have made any investigation, and make no warranty or representation with respect to the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue or renew its occupancy of the subject property. The information contained in this brochure has been obtained from sources we believe to be reliable; however, neither Shoemaker Commercial Real Estate, Inc. nor Chris Shoemaker have conducted any investigation regarding these matters and make no warranty or representation whatsoever regarding the accuracy or completeness of the information provided.

#### IMPROVEMENTS, SIZE AND BOUNDARIES

Any oral or written representations by Seller or Broker regarding age of improvements, size and square footage of parcel, building, or location of property lines may not be accurate. Apparent boundary line indicators such as fences, hedges, walls or other barriers may not represent the true boundary lines, only a surveyor can determine the actual boundary lines. If any of these issues are important to the Buyer's decision to purchase, then the Buyer should consider investigating the property independently.



#### PROPERTY DESCRIPTION

1570/1574 Soquel Dr & 1521/1523 Commercial Way Santa Cruz, Ca

**APN** 025-071-04

ADDRESS 1521-1523 Commercial Way & 1570-1574 Soquel Dr

Santa Cruz, CA 95065

**PARCEL SIZE** 31,799 sq. ft. / .73 acre

ROAD FRONTAGE 103.21 linear feet on Soquel Dr,

86.8 linear feet on Commercial Way

COMBINED
BUILDINGS SIZE
16,338 sq. ft.

**ZONING** C-2, Community Commercial

**YEARS BUILT** 1952 & 1981

**PARKING** 34 Spaces



## **RENT ROLL**

## 1570/1574 Soquel Dr & 1521/1523 Commercial Way Santa Cruz, Ca

Tenant	Address	Lease Expiration	Current Monthly Rent
Mid County Honda	1521 Commercial Way	M2M	\$1,842
Redo Furniture	1523 Commercial Way	M2M	\$4,734
Staging	1523 Commercial Way	M2M	\$2,083.62
Martial Arts	1570 Soquel	M2M	\$1,554
Vacant	1574 A Soquel	Currently Vacant	\$450*
Massage	1574 B Soquel	M2M	\$450
Vacant	1574 C Soquel	Currently Vacant	\$450*
Staging	1574 F Soquel	M2M	\$2,000
Union Grove Music	1574 G Soquel	M2M	\$1,531.82
Pregnancy Resource Center	1570 Soquel #3 and #4	2/28/26	\$3,357.11
Vacant	1570 #1 Soquel	Currently Vacant	\$500*
Tattoo	1570 #2 Soquel	1/1/26	\$500
Current Monthly Rent			\$18,052.55
Projected Monthly Rent With Vacancies Filled			\$19,452.55



at Current Rates

## **OPERATING EXPENSES**

ltem	Value
Property Taxes (Based on List Price)	\$43,406
Insurance	\$11,257
PG&E	\$8,400
Water	\$3,689
Maintenance and Repair Estimate	\$15,000
Management	\$20,000
TOTAL	\$101,752

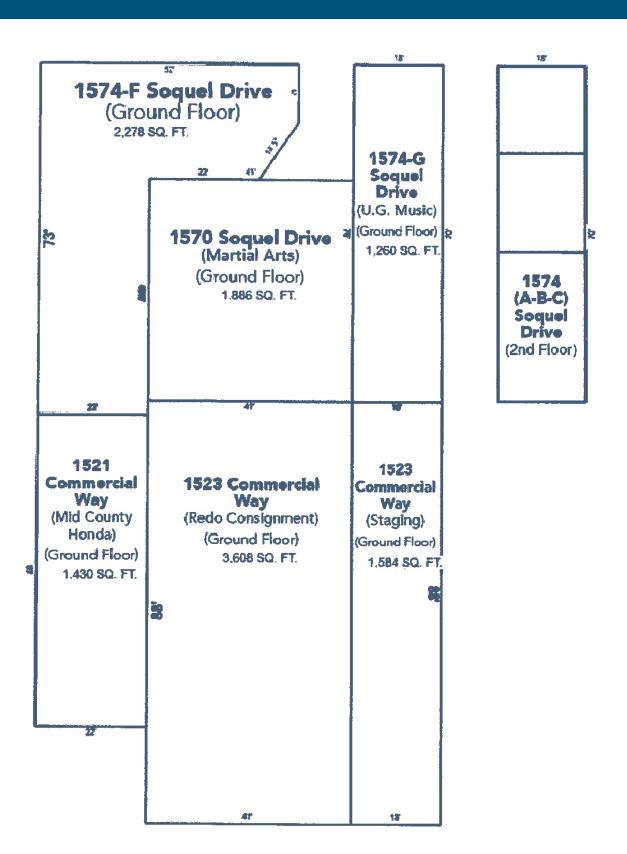


## **IMPROVEMENT SIZES**

GROSS BUILDING AREA	16,842 sq. ft.	
NET LEASE-ABLE AREA	16,338 sq. ft. (Net)	
1570 Soquel Drive #1	740 sq. ft.	
1570 Soquel Drive #2	740 sq. ft.	
1570 Soquel Drive #3 and #4	1,552 sq. ft.	
Common Area	288 sq. ft.	
Open to Below	216 sq. ft	
SUBTOTAL	3,032 sq. ft. (Net)	
1570/1574 Soquel Drive		
1570 Soquel Drive (Martial Arts)	1,886 sq. ft.	
1574-F Soquel Drive (Ground Floor)	2,278 sq. ft.	
1574-G Soquel Drive (U.G. Music)	1,260 sq. ft.	
1574 A-B-C Soquel Drive	1,260 sq. ft.	
1521 Commercial Way (Mid County Honda)	1,430 sq. ft.	
1523 Commercial Way (Redo Consignment)	3,608 sq. ft.	
1523 Commercial Way (Staging)	1,584 sq. ft.	
SUBTOTAL	13,306 sq. ft. (Net)	
TOTAL GBA (NET)	16,338 sq. ft.	

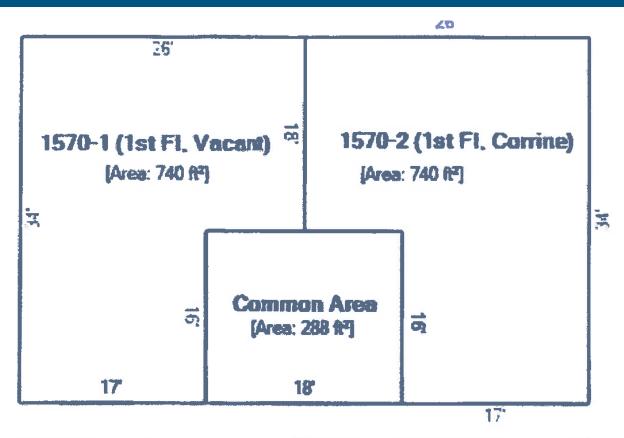


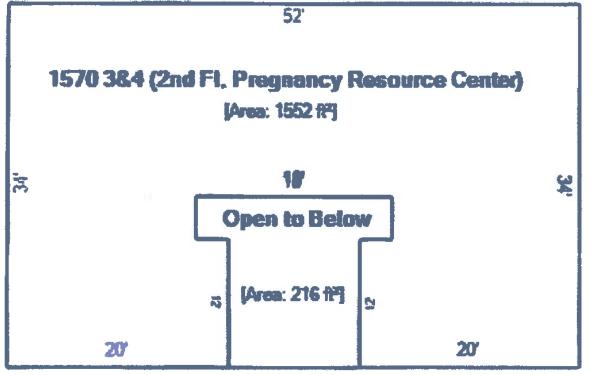
#### **FLOOR PLANS**





#### FLOOR PLANS







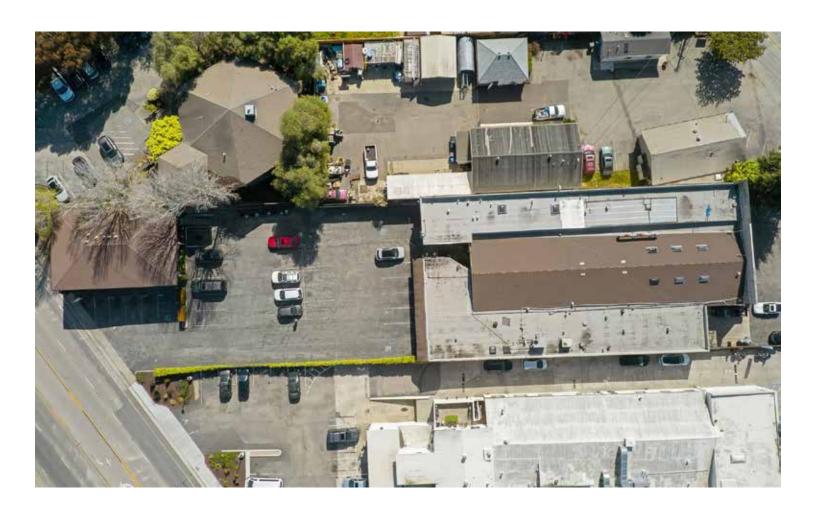
## **AERIAL PHOTOS**







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## **PHOTOS**

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## **PHOTOS**







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